

California Trade and Commerce Agency
Office of Small Business

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UST ALERT

Issued November 14, 2000

To Petroleum Underground Storage Tank Authorities:

The Trade and Commerce Agency's Replacement of Underground Storage Tank (RUST) program is still available and for the first time is offering grants. The program has been extended to January 1, 2002.

The extended RUST program will provide funds for owners and operators of small independent underground storage tank (UST) sites who must comply with the dispenser containment box rule. The funding sources include a \$50,000 grant to very small rural UST sites, as well as loans to owners that do not qualify for grants. The loan or grant recipient must provide evidence the site is in current UST compliance at the time of application.

The requirements to receive a grant are complicated. Please refer all those inquiring about either the grants or loans to Eric Watkins at (916) 323-9879.

Please inform all small business UST sites in your jurisdiction about this opportunity as quickly as possible. The deadline to fund applications for either a grant or a loan is December 31, 2001. However, to allow time for processing, applications must be submitted by September 30, 2001.

TIME IS OF THE ESSENCE

If you have questions, please contact Eric Watkins at (916) 323-9879.

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801 K Street, Suite 1700, Sacramento, CA 95814, (916) 323-9879